

News of Mine, of Prospect, of Furnace and of Mill.

PURCHASE OF THE CROWN POINT GROUP

Syndicate of Salt Laker Acquires Valuable Properties Out of Tonopah's Diggings.

THE Crown Point group of mines, six miles north of Tonopah, has been acquired by Salt Lake talent, and to systematically prosecute its development James M. Healy is now upon the ground with a force of miners. The group, which consists of five locations along the strike of a typical bedded vein, was selected by Mr. Healy, for so long identified with Capt. De La Mar, after securing the region for something he could commend to his syndicate, and while it has not begun active production a careful sampling of the ore bodies discloses values ranging from \$50 to \$100 per ton in gold, silver and lead. The vein, which has been opened up at intervals, reveals widths of from ten to twelve feet with the main workings exposing a full breast of ore of good quality. The new line of railway now advancing rapidly in the direction of Tonopah will greatly reduce the cost of marketing the output of the Crown Point, while its future productivity Mr. Healy has no doubt whatever. The purchasers also acquire a spring which will afford water for all immediate needs, and the intention is to prosecute work on a most vigorous scale.

The letter telling of the deal in the Crown Point says that at Goldfield two or three bona fide strikes have been made recently and that it is responding to development in a manner that should make it most productive the present year.

MIDAS GOLD NOW

IN THE SAMPLER

The initial consignment of gold dust from the Midas mill in Deep Creek is now at Knight & Warnock's gold sampler, with returns to be made to Manager Chipman this afternoon. A report from the superintendent of the property reports the mill now reducing an average of twenty tons daily, with the rock maintaining a most satisfactory average, although it is not the best of which the ledge is capable. While the management realizes that the supply of water from present sources is provokingly flimsy, said Mr. Chipman, the construction of the projected pipeline with which to establish a permanent supply will not be undertaken until next season.

ERNEST GODBE TO

EXPERIMENT AT DEXTER

Ernest Godbe, the mining man and metallurgist, will leave for the home of the Dexter mines and mills at Tuscarora, Nev., in a few days to determine what may be done to reclaim that ill-starred proposition and to ascertain what method is necessary to abate the losses that have gone off in the slimes. In his experiments he has developed some very satisfactory results and believes that it is possible to mature a process that will reach the seat of the Dexter's trouble. Mr. Godbe has been quite successful in ending the ill of like propositions in other localities and his efforts in behalf of Dexter will be followed with much interest.

COLBURN'S RED TOP

IS DOING BUSINESS

The Sun, a new publication just launched at Tonopah, Nev., by Lindley C. Branson, says of the proposition at Goldfield, from which Dick Colburn of this city is feathering his nest:

"Since the recent strike in the Red Top great headway has been made toward opening up the mine. A blacksmith shop has been erected, a collar has been put in the shaft and a wheel has been installed for temporary use in hoisting the ore. Shaking is now in progress. The vein shows splendid values."

The policy of the Montana-Tonopah concerning publicity in matters pertaining to development appears to have pleased the Sun. It is not the intention of the management, said a local interest yesterday, to withhold anything from the press or the shareholders to which either may be entitled. On the contrary, a monthly statement will be published, while at no time is the exploitation of new developments prohibited.

PROPOSED CONSOLIDATION STILL HANGING FIRE

Negotiations between interests in the Tonopah and Salt Lake and Jim Butler Mining companies looking to a consolidation of their properties at Tonopah, Nev., are still in progress, and to reach a final agreement, said the principals last night, it may be necessary to do some correspondence. The deliberations are being watched with a great deal of interest in this city as well as at Tonopah, and something decisive is expected today.

ADDED TO THE BOARD OF THE EAGLE & BLUE BELL

W. A. Wilson, the mining engineer, who was some time ago designated by the minority as one whom they desired to be represented in the directorate of the Eagle and Blue Bell Mining company, has been added to the board, which now consists of the following members: Duncan MacVie, W. S. McCormick, Willard F. Snyder, E. L. White and W. A. Wilson.

The Canyon HOTEL
EUROPEAN
\$1.00 to \$3.00

MARTHA HAD HER JOB PRESS AT WORK

For \$3819.14 the investor at yesterday's call on the mining exchange was permitted to cart off 61,678 shares of stock, the feature of the trading being the heavy sales of Martha Washington at fractions, less perhaps than the cost of acquisition, through which the deliveries were made. Daily-West was quite actively dealt in at the morning session, although the parcels were small and the market averaged about \$22.25, while Grand Central came out to a bid of \$4.60 on the open board, with 650,000 shares of stock being sold at 3 1/2 cents. Montana of Tonopah was sold at \$1.64 for delivery ten days later, while Tetra was shorted down to 29 cents. The market for the remainder of the day was quiet, with a slight improvement, although little comfort to the man who acquired his holdings when the shares were eagerly embraced at \$5 or better, while the market changed hands at 7 cents, with Uncle Sam fluctuating out to 17 1/2 cents, the day closing on the following market:

	A. M.	P. M.
Alta	12 1/2	13 1/2
Alice	1 1/2	1 1/2
B-Hack	1 1/2	1 1/2
B-Hack	1 1/2	1 1/2
Carlson	1 1/2	1 1/2
Century	1 1/2	1 1/2
Crook	1 1/2	1 1/2
Con. Mercu	1 1/2	1 1/2
Daily	2 1/2	2 1/2
Daily-Judge	4 1/2	4 1/2
Daily-West	22 1/2	22 1/2
Daily	1 1/2	1 1/2
Emerald	1 1/2	1 1/2
E & B	1 1/2	1 1/2
G. Central	4 1/2	4 1/2
Horn Silver	1 1/2	1 1/2
Imperial	1 1/2	1 1/2
Little Chief	1 1/2	1 1/2
Little Chief	1 1/2	1 1/2
La Reina	1 1/2	1 1/2
Mammoth	1 1/2	1 1/2
Manhattan	1 1/2	1 1/2
May Day	1 1/2	1 1/2
M. Wash	1 1/2	1 1/2
M-Tonopah	1 1/2	1 1/2
New York	1 1/2	1 1/2
Ontario	1 1/2	1 1/2
Petro	1 1/2	1 1/2
R-Aconda	1 1/2	1 1/2
R-Hack	1 1/2	1 1/2
Sunshine	1 1/2	1 1/2
Swansea	1 1/2	1 1/2
S. Swansea	1 1/2	1 1/2
Sacramento	1 1/2	1 1/2
Silver King	1 1/2	1 1/2
Star Con.	1 1/2	1 1/2
Silver S.	1 1/2	1 1/2
Tetra	1 1/2	1 1/2
U. States	1 1/2	1 1/2
U. Sam C.	1 1/2	1 1/2
Victor	1 1/2	1 1/2
Washash	1 1/2	1 1/2
Yankee C.	1 1/2	1 1/2

MORNING SALES

Carson, 90 at 7c.
Con. Mercu, 30 at 3 1/2c.
Daily West, 10 at 22 1/2c; 2 at 22 1/2c; 3 at 22 1/2c; 4 at 22 1/2c; 5 at 22 1/2c.
Star Con., 60 at 1 1/2c.
Tetra, 100 at 29c, seller sixty days; 500 at 29c, seller sixty days.
Yankee Con., 100 at 3c.
Shares sold, 3082.
Selling value, \$133.55.

OPEN BOARD

Daily West, 10 at 22 1/2c.
Montana-Tonopah, 100 at \$1.64, seller ten days.
Shares sold, 110.
Selling value, \$365.50.

AFTERNOON SALES

Uncle Sam Con., 500 at 15c; 1000 at 15c; seller thirty days; 25 at 15c; 500 at 15c; 175 at 17c.
Martha Washington, 51,000 at 7c; 500 at 15c.
Shares sold, 53,400.
Selling value, \$736.66.

OPEN BOARD

Grand Central, 100 at \$4.60.
Martha Washington, 4000 at 7c; 1000 at 7c.
Shares sold, 5100.
Selling value, \$504.

San Francisco Mining Stocks.

SAN FRANCISCO, May 17.—The official closing quotations for mining stocks today were as follows:

Andes	1 1/2	Justice	1 1/2
Belcher	1 1/2	Medusa	1 1/2
B & B	1 1/2	Occidental Con.	1 1/2
Bullion	1 1/2	Ophir	1 1/2
Caledonia	1 1/2	Overman	1 1/2
Challenge Con.	1 1/2	Potosi	1 1/2
Chollar	1 1/2	Savanna	1 1/2
Confidence	1 1/2	Scorpion	1 1/2
C & V	1 1/2	Seg Belcher	1 1/2
Con. P.	1 1/2	Silver King	1 1/2
Con. N. Y.	1 1/2	Silver Hill	1 1/2
Crown Point	1 1/2	Union	1 1/2
Deer Creek	1 1/2	Utah Con.	1 1/2
G & C	1 1/2	Yel Jacket	1 1/2
H & N	1 1/2		

NEW YORK MINING STOCKS.

Adams Con.	1 1/2	Little Chief	1 1/2
Alta	1 1/2	Phoenix	1 1/2
Breece	1 1/2	Potosi	1 1/2
Brunswick Con.	1 1/2	Savanna	1 1/2
Constock Tun.	1 1/2	Silver Hill	1 1/2
C & V	1 1/2	Union	1 1/2
Horn Silver	1 1/2	Utah Con.	1 1/2
Levellville Con.	1 1/2	Yel Jacket	1 1/2
Ontario	1 1/2		

BOSTON MINING STOCKS.

Adventure	1 1/2	Michigan	1 1/2
Alameda	1 1/2	Mohawk	1 1/2
Alamo	1 1/2	Old Dom	1 1/2
Altamont	1 1/2	Potosi	1 1/2
Atlantic	1 1/2	Quincy	1 1/2
Bingham	1 1/2	Shannon	1 1/2
C & V	1 1/2	Trinity	1 1/2
Copper R.	1 1/2	Union	1 1/2
Daily West	1 1/2	Utah Con.	1 1/2
Daily	1 1/2	Yel Jacket	1 1/2
Franklin	1 1/2		
Gracy	1 1/2		
Ida Royale	1 1/2		
Mass Min	1 1/2		

Quiet in Boston.

BOSTON, Mass., May 17.—The Boston market seems to have lost what little snap it had last week, trading today being practically at a standstill. Very few transactions were made in copper shares, which were inclined to heaviness. One or two stocks developed a little strength, but the gains were fractional. Hornblower & Weeks, brokers, 53 State street, Boston, and 10 Wall street, New York, furnish the following quotations:

Amalgamated	12 1/2	10 3/4	14 3/4	14 3/4
Bingham	21 1/2	20 1/2	20 1/2	20 1/2
Daily West	22 1/2	22 1/2	22 1/2	22 1/2
Mercur	23 1/2	23 1/2	23 1/2	23 1/2
Utah	23 1/2	23 1/2	23 1/2	23 1/2
United States	23 1/2	23 1/2	23 1/2	23 1/2
Curb-Boston	23 1/2	23 1/2	23 1/2	23 1/2

AT THE UNCLE SAM MINES AND MILL

With the behavior of the Uncle Sam's new concentrator at Tintic the management is very much pleased. At present it is reducing from sixty to eighty tons of ore daily to a product which affords a good market and, while the output of first-class ore in April was not as great as desired, an increase is promised the present month. Mr. Chipman reports a good balance in the treasury, with every assurance of increased earnings.

THE TRIBUNE NEWS STANDS

BOSTON—Crawford, Parker.
CHICAGO—Auditorium, Great Northern, Palmer House.
DENVER—Brown Palace.
KANSAS CITY—Midland, Centex.
LOS ANGELES—The Angelus, B. F. Gardner, 305 Spring Street.
MINNEAPOLIS—West Hotel.
NEW YORK—Waldorf-Astoria, Imperial, Anson House.
OMAHA—The Millard, The Paxton.
PORTLAND, OR.—Portland Hotel.
ST. LOUIS—Planters', Southern.
SAN FRANCISCO—Palace.
SEATTLE—Hotel Northern.
WASHINGTON—Willard, Raleigh.

NEIGHBORS COMMENT ON MINES OF UTAH

THE destiny of Utah is not difficult to forecast. The entire State is mineralized, almost. Its mines, great in the past, are developing larger and richer bodies of ores at depth, while the new districts that have sprung into prominence during the past few years, have surpassed other camps of like age in the record of tonnage and value of output, says Ores and Metals of Denver. Some of the heaviest plants of machinery in the West have been erected to raise the ore, while the reduction plants, built on a gigantic scale, have been inadequate to handle the rapidly increasing product. That the Salt Lake valley is to become one of the greatest smelting centers in the Union, there is no room for doubt. But not alone for the tonnage produced and the value of the product outputted is the State famous. The intelligence with which operations are directed and the economies that obtain, both in mine operations and mill practice, have challenged the admiration of the mining world.

This combination of conditions is responsible for the investment of capital, and the installation of tremendous plants of machinery in order that operations may be carried out on the scale of magnitude that has marked the mining progress of the State in the past.

Utah would attract attention, if only for the increase in the production of gold and silver.

But that is not all. It is developing into a producer of copper in a manner that has caused it to be reckoned with. During the last few years the product of red metal has increased enormously, and the new plants, concentrating and smelting, that have been added and are now building, will increase the volume to such an extent as to bid fair for the State stepping into the front rank within a short space of time. Added to this is the lead product and the constantly augmented production of zinc, only a short time since a detriment, now turned into a source of considerable profit to operators.

The amount of machinery required for this tremendous production runs into the millions of dollars, and, enormous as have been the demands of the last few years, greater still will they be in the next twelve or eighteen months.

OUT OF WEALTH IN OLD ONTARIO

CONDITIONS IN UTAH

Edward F. Cragin, for many years prominently associated with the masters of finance, and who has successfully exploited some of the largest undertakings along the Atlantic's shores, departed for his moorings in New York last night, after a personal examination of interests over which the Monarch Mining company has raised its standard and with the result of his observations confessedly much pleased.

That even greater volumes of Eastern wealth is not invested in opportunities held out to it by the miners of the West, said Mr. Cragin, is that the investor will not permit himself to make personal inquiry into them, or if he does not do it, to designate some one of an army of honest and expert mining men to do so for him. Were this policy observed, said Mr. Cragin, investments in the diggings would be more liberal, more intelligent and with infinitely better results. With what he has seen the total non-metallic production, value, \$7,622,644; add metallic production, value, \$1,658,361; non-metallic, \$622,644. Total value, \$12,703,644.

FRANK ISH SELLS HIS GOLD PROPERTIES

According to a letter from Goldfield, the Black Butte claims at Diamondfield, owned by Frank Ish, have been sold by him to Charles D. Lane for \$200,000, the first payment of \$10,000 having already been made with another to follow in ninety days. The contract provides for the installation of a stamp mill on the properties, and the friends of Mr. Lane in this city have no doubt of his compliance with the terms of the sale.

Francis Ish has an extensive acquaintance in Zion, to which he has been a frequent visitor and all of which will rejoice in his good fortune.

THE NEW MANAGER GETS INTO HARNESS

A letter from Tonopah says that Frank Keith, recently designated by John Hays Hammond as manager of the Tonopah mines in the Nevada camp, has drawn on his diggin' boots and is getting ready for active production with the arrival of the iron horse. Not a friend of Mr. Keith in Nevada, which State he has been long identified with, or in Utah but expects him to give good account of himself under his new assignment, and who is not ready to congratulate the company upon its acquisition.

WITH RICH GOLD ORE FROM OLD TUSCARORA

Messrs. Trimboth and Cary, lessees on the Dexter mine at Tuscarora, Nev., are in town with a lot of five tons of ore following them that, they believe, will market for more than \$5000. While one of this quality has not occurred in great abundance since the patriarchal days of the Dexter, it is affording the lessees a nice profit, while the history of a former period is likely to repeat itself at any time. While the camp is quiet, and has been for some time, there is always much interest manifested in it, while no one doubts that some day its low-grade ores and tailings dumps will be made a source of dividends.

Mining Notes.

Capt. James A. Black has returned to town after the sampling of mining properties in the southern country, and with ores that must decide the fate of another deal.

The shareholders of the Century of Park valley will draw down the usual dividend of \$3000 on Friday.

Reports from the East indicate that the Majestic collectors are meeting with considerable encouragement in the effort to raise the means with which to

STAR CON BALANCE IS REDUCED TO \$3200

The new administration of the Star Con. of Tintic has begun with \$3200 in the treasury and with the April payrolls disposed of. With the surrender of the records, into which the auditing committee is now digging, the transfer of the balance was made to the new treasurer, and in a few days a statement is expected to show the exact status of the company's affairs. Gossip indicates that interesting disclosures are to be made.

THE DAY'S SETTLEMENTS CLIMB ABOVE \$100,000

The ore and bullion market amounted to \$102,700, McCormick & Co. reporting them as they follow: American, bullion \$49,700; gold, silver, lead and copper ores \$53,000.

In the metal market silver ruled at 55 1/2 cents an ounce, lead at \$3.50 per 100 pounds and casting copper at 15 1/2 cents a pound.

Pembroke Sells Them.

Loose leaf ledgers and invoice books.

PROPOSED SALE OF GOLDEN EAGLE

Particulars of the Deal and Conditions at the Properties of the Ill-Starred Company.

DISCUSSING the deal in which local interests have undertaken the purchase of the Golden Eagle company's properties at Winnemucca, Nev., Dr. A. C. Maclean, who has been with the company from its organization, said yesterday:

"Tired of the Irish dividends we have been invited to pay at intervals for years, and realizing that as these people—the Meers, Staimann and Farron—were already interested near the camp, and with their own smelter, the most likely to take hold of the properties, I have, with this end in view, been working for the past two years, been working to investigate the property provided I would gather up the shares at a low figure. This I have been endeavoring to do, and have, to a large extent, succeeded. They have no lease nor bond on the property as stated, and the deal at this time is very indefinite. If the deal goes through they must have the stock at a bargain. Unlike 99 per cent of the shareholders, I have seen the property. It is not a shipping proposition and a great deal more development must be undertaken and more ore exposed before the company would be justified in the erection of a mill. The statement relating to the amount of ore on the dump and the volume exposed underground has been grossly exaggerated."

Just what price the purchasing crowd has signified its willingness to pay, Dr. Maclean would not divulge.

MORE BREAD-MONEY FROM HORN SILVER

Advises from the East indicate quite conclusively that shareholders in the Horn Silver of Frisco will be permitted to draw down another piece of bread-money on July 1, while the output of the property at this time and the class of ore with which the management is reporting at the valley smelter indicates the means on hand with which to do it. It was said yesterday that the mill has been indefinitely hung up and that it will remain idle the balance of the year is not unlikely. The class of crude ore with which Manager Farnsworth is now coming to market and which is divided between the argenteiferous-lead ore and an ultra copper, compares favorably with the best of which the mine has been productive and as long as this condition exists the tables can be dispensed with.

It is understood that the Peck option on the zinc product of the old bonanza has expired, although in exploiting it the gentleman has paid into the treasury several thousand dollars.

MUCH PLEASED WITH CONDITIONS IN UTAH

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Budweiser

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BUDWEISER is served in more American homes than all other bottled beers combined. Unequaled as a table beverage.

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discharge the "urgent" units in its indebtedness.

The management of the South Columbus of Alta will resume operations at that prospective bonanza on June 1, with power drills.

President Ravenscroft of the Union Gas & Pipe Line company yesterday visited the mill near Centerville in company with Manager Bigger.

E. A. Mead is scheduled to leave for Nevada today to make an examination of a new disclosure in old diggings with which he is conversant.

The last of the mill with which the New Mammoth at Bingham was equipped several years ago has just been disposed of by J. C. Swann, the "wreck-er."

D. P. Rohlfing will leave for the Gold Hunter group of mines in the Cour d'Alene region this present week accompanied by Chicago interests.

The crosscut in Black Diamond ground, off the Honerine tunnel at

Stockton has advanced 250 feet and news that the St. Patrick ledge has been encountered is hourly expected.

H. V. Croll, former agent in this city for the Allis-Chalmers Machinery company has been transferred to San Francisco, where he relieves George Ames.

State Senator A. B. Lewis of the Monarch mines departed for New York last night in response to a telegraphic summons.

D. C. Jackling, managing director of the Utah Copper company left for Colorado last night, to return early next month, accompanied by the official household.

President J. E. Bamberger and Vice-President J. D. Wood of the Daily West left for the mines and mill at Park City yesterday morning.

Park City Record: George Balderston, an old-time and well-known mining man of this camp, has been appointed general manager of Stratton's Independence mine at Victor, Colo.

Capital, \$500,000 Surplus, \$250,000

L. S. HILLS, MOSES THATCHER, President, Vice-President